

GAS Prompt Payment Code Policy

The Prompt Payment Code (PPC) is a voluntary code of practice for businesses, administered by the Office of the Small Business Commissioner (SBC) on behalf of BEIS. It was established in December 2008 and sets standards for payment practices between organisations of any size and their suppliers.

The Ethos of the Code

GAS Studio have undertaken to:

- Pay suppliers on time, within agreed terms
- Give clear guidance to suppliers on terms, dispute resolution and prompt notification of late payment;
- Support good practice throughout our supply chain by encouraging adoption of the Prompt Payment Code.

In 2021, the code was strengthened and requires GAS Studio to pay 95% of invoices within a maximum of 60 days, and work towards adopting 30 days as the standard and avoid any practices that adversely affect the supply chain.

But we are committed to doing more than the voluntary code, particularly to small suppliers who we aim to pay within 14 days.